



## Notification of Consolidation/Split

## Announcement Summary

**Entity name**

TERRACOM LIMITED

**Applicable security for the reorganisation**

TER	ORDINARY FULLY PAID
TERAI	WARRANT EXPIRING VARIOUS DATES EX VARIOUS PRICES
TERAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICE

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Monday December 4, 2017

**Reason for the Update**

Shareholder approval recieved at AGM.

**Additional Information**

Shareholder approval received at AGM.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

TERRACOM LIMITED

**1.2 \*Registered Number Type**

ABN

**Registration Number**

35143533537

**1.3 \*ASX issuer code**

TER

**1.4 \*The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

Shareholder approval received at AGM.

**1.4b \* Date of previous announcement(s) to this update**

Friday October 27, 2017

**1.5 \*Date of this announcement**

Monday December 4, 2017

**1.6 \*Securities affected by the reorganisation**

TER	ORDINARY FULLY PAID
TERAI	WARRANT EXPIRING VARIOUS DATES EX VARIOUS PRICES
TERAA	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICE

## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met?
+Security holder approval	Thursday November 30, 2017	Actual	Yes
<b>Comments</b>			
Shareholder approval received at AGM.			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Tuesday December 5, 2017

**3.2 Date of +security holder meeting**

Thursday November 30, 2017



**3.3 Last day for trading in the pre-re-organised +securities**

Friday December 1, 2017

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Monday December 4, 2017

**3.5 Record date**

Tuesday December 5, 2017

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Wednesday December 6, 2017

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Tuesday December 12, 2017

**3.8 Trading starts on a normal T+2 basis**

Wednesday December 13, 2017

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday December 15, 2017

Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every**

10

**(pre-consolidation) +securities will be consolidated into**

1

**(post-consolidation) +security (/ies).**

**4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> TER	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 3,013,244,790	<b>Number on issue after reorganisation</b> 301,324,479	<b>Estimate/Actual</b> Estimated



<b>*ASX +Security Code</b> TERAI	<b>*ASX +Security Description</b> WARRANT EXPIRING VARIOUS DATES EX VARIOUS PRICES		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 126,308,306	<b>Number on issue after reorganisation</b> 12,630,831	<b>Estimate/Actual</b> Estimated
<b>*ASX +Security Code</b> TERAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICE		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 30,000,000	<b>Number on issue after reorganisation</b> 3,000,000	<b>Estimate/Actual</b> Estimated

## 5.2 \*Exercise price of options

<b>*ASX +Security Code</b> TERAI	<b>*ASX +Security Description</b> WARRANT EXPIRING VARIOUS DATES EX VARIOUS PRICES	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000
<b>*ASX +Security Code</b> TERAA	<b>*ASX +Security Description</b> OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICE	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.00000000	<b>Exercise price after reorganisation</b> 0.00000000

## Part 6 - Further information

### 6.1 Further information relating to the reorganisation

Part 5 - Securities on issue before and after reorganisation excludes the Unissued Shares to Cameron McRae.  
Pre-Consolidation: 73,318,740 shares  
Post-Consolidation: 7,331,875 shares  
At the TerraCom AGM held on 30 November 2016 shareholders approved a sign-on bonus of ordinary shares to Cameron McRae through the Executive Chairman Consultancy Agreement with Tarva Investment and Advisory LLC. As at the date of this Notice these shares have not been issued to Tarva Investment and Advisory LLC.



**6.2 Additional information for inclusion in the Announcement Summary**

Shareholder approval received at AGM.