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2nd May 2017

ASX Announcement

\$13.5 Million Paid – Blair Athol Conditions Met

TerraCom Limited (TerraCom or the Company) (ASX: TER) is pleased to announce that its wholly owned and operated subsidiary, Orion Mining Pty Limited (Orion Mining), has paid the \$13.5 million to the Queensland Government's Department of Natural Resources and Mines (DNRM). This fully satisfies the Conditions as previously released to the market 1st May 2017.

The Chairman of Orion Mining and TerraCom Board Member, Mr Jim Soorley said "this now completes all Government requirements for the mining lease transfer."

Please contact Nathan Boom, on +61 2 4268 6258 or at info@terracomresources.com for further information.

A handwritten signature in blue ink, appearing to read "Jim Soorley".

Jim Soorley
Chairman – Orion Mining Pty Limited
Director – TerraCom Limited