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ASX Announcement

Foster's Initiates Research Coverage Reporting

Following on from a previous announcement on 29 August 2016, TerraCom Limited (**TerraCom or the Company**) (**ASX: TER**) is pleased to announce that Foster Stockbroking Pty Limited (Foster) has advised the Company it has commenced its research coverage reporting on TerraCom Limited.

A copy of the Foster's Report can be found on the Company's website – <http://terracomresources.com/investors/research/>.

ABOUT TERRACOM – www.terracomresources.com

TerraCom has fully commissioned the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers.

TerraCom is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the high energy prime thermal coal Springsure Project.

In order to support further growth and expansion, TerraCom continues to evaluate cash generative assets for potential acquisition. In this regard, the Company has announced that it has reached agreement to acquire the Blair Athol Coal Mine in Queensland, Australia from the Blair Athol Joint Venture, with production scheduled to recommence in 2016.

The Company is also evaluating the acquisition of a hard coking coal mine in Kalimantan, Indonesia, a 500,000 tpa operation located in close proximity to road, barge and port infrastructure connecting it to the seaborne coal market.

Please contact Nathan Boom, on +61 2 4268 6258 or at info@terracomresources.com for further information.

Michael Avery
Executive Director