



GUILDFORD
COAL

June 22, 2015

ASX ANNOUNCEMENT

Completion of Acquisition of Enkhtunkh Orchlon LLC

Guildford Coal Limited (Guildford or the Company) (ASX: GUF) is pleased to update the market on the completion of the acquisition of 100% of the equity interest in Enkhtunkh Orchlon LLC (**EO**) from Noble Resources International Pte. Ltd. (Noble).

EO is the owner of the highly prospective 12600 exploration licence and associated mining licence application, which is adjacent to the Guildford' Baruun Noyon Uul (BNU) coking coal mine in Mongolia. The 12600 licence contains the north western part of the BNU coal basin with coal seams continuing from the operating BNU Mine into the 12600 licence.

The 12600 licence will play an important role in Guildford's expansion plans for the coking coal operations in the South Gobi. A combined geological model has been constructed of the 12600 exploration data with the Guildford BNU exploration data and a JORC upgrade is expected imminently.

ABOUT GUILDFORD COAL www.guildfordcoal.com.au

Guildford Coal has recently transitioned from being an explorer to miner. Production at the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia successfully restarted in late 2014. Guildford has recently secured offtake agreements with 2 end-users in China. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers. Guildford Coal is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the PCI/thermal coal Springsure Project.

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