



**GUILDFORD**  
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## **New Executive Director Adds Strong Mining Experience to Board**



The appointment today of Mining Engineer Mr David Stone, as Executive Director with **Guildford Coal Limited (“Guildford Coal” or the “Company”) (ASX: GUF)**, has added invaluable mining experience to the Company’s board and management team, as it ramps up production at its South Gobi mine and evaluates potential expansion opportunities.

Mr Stone will work alongside Managing Director, Michael Avery, as an invaluable additional executive resource for the Company.

Guildford Coal’s Interim Chairman, the Honorable Craig Wallace, stated: *“Mr Stone has been a highly successful leader in the mining businesses for global corporations for over 20 years. He has progressed through the mining industry performing most roles including operations, technical and management.”*

Since 2014, Mr Stone has been Chief Operating Officer of Wollongong Coal Limited, which operates a number of underground metallurgical operations. He developed and is implementing a comprehensive whole of business strategy for the company, prior to recently launching a US\$630m refinancing process.

As Chief Operating Officer of Cline Mining Corporation (2012-13), David Stone reviewed the company’s New Elk asset (Raton Basin). After the business review, he was responsible for seeking board approval and implementing a business recovery plan, coupled with a detailed operational revision.

Earlier in his career, Mr Stone has held various senior roles at Xstrata Coal over an 8-year period. These included a stint as General Manager of the successful Oaky Creek coal complex and Operations Manager at the Newlands project in Central Queensland. In 2010, David was promoted to be Xstrata’s General Manager Undergrounds, for its global coal operations in 3 continents.

*“David’s expertise is unparalleled in operating resources businesses, either in Senior Management, Project Development, Operations or Closure,”* Mr Wallace said.

David Stone graduated with a Bachelor of Mining Engineering from the University of Wollongong, a diploma in Risk Management from the University of Queensland and a diploma from the Australian Institute of Company Directors.

He has also served on a number of key government and industry committees and boards, including the Safety and Health Advisory Council of Queensland, Chairman of Queensland Resources Council Operators Committee, and Xstrata’s nominated representative on the Act Review Committee of Queensland.

David Stone’s other qualifications include:

- 1<sup>st</sup> Class Mine Managers Certificate of Competency
- Senior Site Executive Competency (Queensland)
- 2<sup>nd</sup> Class Mine Managers Certificate of Competency.

David is expected to join Guildford’s management team in the new executive role within 5 weeks.