



GUILDFORD
COAL

May 21, 2015

ASX ANNOUNCEMENT

Chairman's Statement – Appendix 3Y

The Chairman of **Guildford Coal Limited (Guildford or the Company) (ASX: GUF)**, the Honorable Craig Wallace, has released the following statement in relation to attached Appendix 3Y: Change of Director's Interest Notice.

"For some, time I have been undertaking medical treatment. Unfortunately this has meant I have had some unforeseen medical expenses to be paid.

Accordingly I have had to sell some of my shares in Guildford Coal. The Company will lodge the following 3Y this afternoon advising the market.

I have not taken this step lightly. Guildford has a great future and I will try to hold as much stock in the Company as possible."

ABOUT GUILDFORD COAL www.guildfordcoal.com.au

Guildford Coal has recently transitioned from being an explorer to miner. Production at the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia successfully restarted in late 2014. Guildford has recently secured offtake agreements with 2 end-users in China. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers. Guildford Coal is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the PCI/thermal coal Springsure Project.

Please contact Jenya Mesh, +85 264 666 218 or Tony Mooney, +61 423 841 259 for further information.

Michael Avery
Group Managing Director

To sign up for Guildford's news please e-mail: JenyaM@GuildfordCoal.com.au

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Guildford Coal Limited
ABN	35 143 533 537

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Craig Andrew Wallace
Date of last notice	27 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Craig Andrew Wallace is the sole shareholder in Auspicious Future Ventures Ltd (AFV). He is able, as the sole director of that company, to control the exercise of a right to vote attached to the shares in Guildford Coal Limited held by AFV.
Date of change	15 May 2015 and 18 May 2015
No. of securities held prior to change	109,033,491 ordinary shares
Class	Ordinary shares
Number acquired	Nil
Number disposed	15 May, 2015- 4,710,245 18 May, 2015- 53,290,500
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	15/5/15- 4,710,245- \$165,440.29 18/5/15- 53,290,500- \$1,604,044.05

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

No. of securities held after change	Auspicious Future Ventures Ltd holds: 51,033,746 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.