



GUILDFORD
COAL

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ASX ANNOUNCEMENT

Guildford Coal Announces New Director Appointments

Guildford Coal Ltd ("Guildford Coal" or the "Company") (ASX: GUF) is pleased to announce the appointment of Singapore based Philip Forrest and Loo Hwee Fang to its Board of Directors effective today.

Announcing the appointments, Guildford Coal's Managing Director, Michael Avery, said the Directors added a wealth of experience to the Board.

"The move reflects Guildford's desire to broaden the skill set of our Board of Directors as we prioritise and focus on our Mongolian BNU mine," Mr Avery said.

Guildford Coal recently announced successful completion of transition from explorer to miner as its Baruun Noyon Uul (BNU) mine ramps up coal production. The move to appoint the two Independent Directors also reinforces the Company's strong investor and financial backing from Asia.

Philip Forrest has lived in South East Asia for over 30 years and has contributed to the commercial relationship between Australia and Asia. Since 1991, Mr Forrest has headed three international banks (Westpac, NatWest and ANZ), with wide-ranging regional responsibilities. His most recent banking position was Asia Head for ANZ Bank, with responsibility for all of the Bank's activities in eleven countries ranging from Japan to Indonesia. Philip is currently a Director of The Australian Chamber of Commerce, Singapore and a Member of the Governing Council of the Singapore Institute of Directors. Philip is a Fellow of the Australian Institute of Company Directors, and CPA.

Loo Hwee Fang is an experienced legal practitioner. Ms Loo graduated from the University of Sheffield, England, with an LLB (Hons) Degree in 1996 and is also a qualified Barrister-at-law. Ms Loo was a Partner in a Singapore based law firm, Lee and Lee, specialising in corporate finance, capital markets and fund management. Since 2013, Ms Loo is Group General Counsel of Yoma Strategic Holdings Ltd, which is listed on the main board of the Singapore Exchange. Ms Loo is currently an Independent Director of HL Global Enterprises Limited, which is also listed on the main board of the Singapore Exchange.



Commenting on the Director appointments, Michael Avery said: “We are delighted to welcome Philip Forrest and Loo Hwee Fang to the Board as their extensive experience will be greatly valuable for the Company. We look forward to their perspective as Independent Directors during Guildford’s exciting path of development and growth.”

ABOUT GUILDFORD COAL www.guildfordcoal.com.au

Guildford Coal has recently transitioned from being an explorer to miner. Production at the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia successfully restarted in late 2014. The Company’s goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers. Guildford Coal is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the PCI/thermal coal Springsure Project.

Please contact Jenya Mesh, +85 264 666 218 or Tony Mooney, +61 423 841 259 for further information.

Michael Avery
Group Managing Director

To sign up for Guildford’s news please e-mail: JenyaM@GuildfordCoal.com.au