



GUILDFORD
COAL

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ASX ANNOUNCEMENT

Guildford Coal Celebrates 1 million man-hours and 2 years worked LTI free

Guildford Coal Limited (Guildford or the Company) (ASX: GUF) celebrates an impressive record of 1 million man-hours and 2 years worked lost time incident (LTI) free at its Baruun Noyon Uul (BNU) coking coal mine. Operations at BNU in the South Gobi Mongolia successfully restarted in late 2014, allowing Guildford to transition from being an explorer to miner.



The Company's management team is exceptionally proud of this impressive achievement, a result of strong safety strategies, processes and systems, established on site in Mongolia.

In February, Guildford Coal Limited, through its direct subsidiary Terra Energy LLC, was awarded the best mid-sized company in Mongolia for "Company focused on a Safe and Healthy Workplace" by the Mongolian Ministry of Labour's National Centre of Occupational Health Agency.

"I am thrilled to congratulate our hardworking team in Mongolia for accomplishing 1 million man-hours without a lost time incident. This wonderful safety milestone could not be achieved without our careful attention to safety procedures and focused teamwork," said Mick Avery, Managing Director.

Guildford's management team is committed to implementing and promoting the highest of safety standards in the industry, to create an injury-free and interruption-free work environment for its staff, consistent product for its customers, and positive returns to its shareholders.

ABOUT GUILDFORD COAL www.guildfordcoal.com.au

Guildford Coal has recently transitioned from being an explorer to miner. Production at the Baruun Noyon Uul (BNU) coking coal mine in the South Gobi Mongolia successfully restarted in late 2014. The Company's goal is to become one of the largest and highest quality coking coal producers in Mongolia, providing exceptional value for its steel-producing customers. Guildford Coal is also focused on developing two priority projects in Queensland, Australia: the large thermal coal Northern Galilee Project and the PCI/thermal coal Springsure Project.

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Michael Avery
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