



GUILDFORD
COAL

Telephone: 073005 1533
www.guildfordcoal.com.au
Level 7, 490 Upper Edward Street
SPRING HILL QLD 4000

China coal and steel sectors deliver positive outlook.

Examples of Media Coverage to follow

上海日报

ShanghaiDaily.com

Rally in coal and steel boosts shares

By Ji Xiang | March 14, 2015, Saturday |  PRINT EDITION

SHANGHAI stocks continued to stay above their six-week high yesterday as a rebound in the steel and coal markets buoyed investor sentiment.

The Shanghai Composite Index gained 0.7 percent to 3,372.91 points — the highest since January 27. For the week, the gauge added 4.06 percent.

China's steel market has rebounded dramatically since the Lunar New Year holiday on expectations of stronger domestic orders, according to analysts.

Ningxia Xinri Hengli Steel Wire rose by the daily 10 percent limit to 13.39 yuan (US\$2.14), Inner Mongolia BaoTou Steel Union jumped 9.60 percent to 5.82 yuan and Shandong Hualian Mining gained 4.20 percent to 9.67 yuan.

The National Development and Reform Commission on Thursday said China aims to limit coal output to cut overcapacity.

Yanzhou Coal Mining surged by the daily 10 percent limit to 13.83 yuan and Anyuan Coal Industry Group added 9.95 percent to close at 6.63 yuan.

上海日报

ShanghaiDaily.com

Steel sector eyes bright outlook after rebound in market

By Amber Ji | March 14, 2015, Saturday |  PRINT EDITION

CHINA'S steel market expects a bright outlook this month after the market rebounded dramatically following the Chinese New Year break on hopes of stronger domestic orders, according to the latest China Steel Sentiment Index.

The index hit a headline reading of 72.2 out of a possible 100 points in March, up 63.4 points from February's record low of 8.8. The March reading was the strongest since April last year. The CSSI, compiled by global steel information provider Platts, reflects expectations of market participants for the month ahead.

Due to technical reasons the index comes out around the 10th of each month, Platts said. Similar to a purchasing managers' index, a CSSI reading of more than 50 signals an increase and one below 50 indicates a decline.

"A rebound in sentiment after the Chinese New Year holiday is normal, but it was even more dramatic this year as it followed several months of declining orders and weak activity in the Chinese steel market," said Paul Bartholomew, Platts' steel analyst.

The index's reading for crude steel production of 51.4 points indicated the market did not expect any big rise in output this month.

Bartholomew, however, said the market is pessimistic about exports because the removal of export tax rebates on certain alloy steel products at the beginning of this year will begin to have some impact.

The monthly Platts CSSI is based on a survey of around 50 to 75 traders, stockists and steel mill operators in China.