



GUILDFORD
COAL

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ASX ANNOUNCEMENT

COAL SHIPMENT COMMENCED

Guildford Coal Limited (**Guildford** or the **Company**) (ASX: GUF) is pleased to provide a further update on the ongoing positive progress made at the Baruun Noyon Uul (**BNU**) coking coal mine in the South Gobi.

As previously announced production at the BNU Mine has successfully and safely recommenced and the Company has secured inaugural offtake agreements with two (2) end-users in China under the marketing guidance of Noble Resources International Pte. Ltd. (**Noble**).

Shipment of this coal under these agreements has commenced from the BNU mine to the Ceke Border at China. The following photos show the unloading BNU Coking Coal at the Ceke Border stockpile in preparation for coal processing.



BNU Coking Coal being unloaded onto Stockpile at Ceke



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BNU Coking Coal being inspected on Stockpile at Ceke

The Board is also pleased to announce that it has formalised the engagement of Mr Craig Ransley as a Non Executive Director in line with the previously announced covenant contained in the Noble finance package documents that Mr Ransley continue to hold a position as a director of the Company. The Board's Remuneration Committee has determined that Mr Ransley will be entitled to receive director's fees in accordance with the company's policy on remuneration of non-executive directors. Craig's remuneration will be payable from within the non-executive director aggregate remuneration cap previously agreed by shareholders and is commensurate with fees paid to previous directors acting in the Chairman role. The company continues to investigate options for the engagement of an independent Chairman.

For further information please contact Tony Mooney on +61 7 3005 1533.

Mick Avery

Acting Group MD