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ASX ANNOUNCEMENT

Springsure Project MDL Application Lodged

Guildford Coal Limited (**Guildford** or the **Company**) (ASX: GUF) on behalf of Springsure Mining Pty Ltd, is pleased to announce the lodgement with the Department of Mines and Natural Resources (DNRM) a Mineral Development Licence (MDL) application, MDL3002, within the Springsure Project's Exploration Permit for Coal (EPC) No.1674.

The application was lodged on the 18th February 2015 and has entered the initial assessment stage with the DNRM.

Once granted the application proposes a 5 year program of further exploration and development to confirm feasibility of mining options for the Project. The MDL3002 application area and a conceptual mining layout is shown in relation to EPC1674 in the figures on the following pages.

This application represents a significant milestone in the development of the Springsure Project.

Mick Avery Acting Group MD



