



GUILDFORD
COAL

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10 July 2014

ASX ANNOUNCEMENT

Non-renounceable Entitlement Offer and Placement

- Fully underwritten, non-renounceable Entitlement Offer of 1 new share for every 18.284 shares held to raise approximately \$2,500,000.
- 1 free attaching option exercisable at \$0.06 within 3 months of grant for each share subscribed for and issued under the Entitlement Offer. If all options are exercised it will raise an additional \$2,500,000.
- Underwriter has committed to a placement of 41,666,667 shares and 41,666,667 options (exercisable at \$0.06 per option within 3 months of grant) raising \$2,500,000 (assuming no options are exercised). If all options are exercised it will raise an additional \$2,500,000.

Entitlement Offer

Guildford Coal Limited (ASX: GUF) (**GUF** or **the Company**) is pleased to announce a fully underwritten pro rata non-renounceable entitlement offer on the basis of 1 new share for every 18.284 shares held at the Record Date at \$0.06 per share, together with one free attaching option (exercisable at \$0.06 within 3 months of grant) for each share subscribed for and issued (**Entitlement Offer**). Compared to the closing price of GUF's shares on the ASX on 9 July 2014 of \$0.07, the offer price of \$0.06 represents a discount of approximately 14.29%.

The net proceeds of the Entitlement Offer will be used for working capital purposes.

Eligible Shareholders may choose to accept all, part or none of their Entitlements. Entitlements are non-renounceable, meaning that Shareholders who do not take up their Entitlements in full will not be able to transfer or receive any value in respect of those Entitlements which they do not take up and their equity interests will be diluted.

As previously announced by GUF on 7 July 2014, the Entitlement Offer is fully underwritten by Maiora Asset Management Pte. Ltd (**Underwriter**), a boutique asset manager based in Singapore with an Asian focus. No fees are payable to the Underwriter.

GUF has prepared a short form prospectus explaining the Entitlement Offer in more detail (**Prospectus**) in accordance with section 713 of the Corporations Act (Cth) 2001 which relates to offers of continuously quoted securities or options to acquire continuously quoted securities. The Prospectus and personalised entitlement and acceptance forms will be mailed to Eligible Shareholders on 21 July 2014. The Prospectus is also available on GUF's website at www.guildfordcoal.com.au. The Prospectus contains important information with respect to the Entitlement Offer and should be read in its entirety

before deciding whether or not to participate in the Entitlement Offer.

Placement

The Underwriter has separately committed to subscribe for 41,666,667 GUF shares at \$0.06 a share for a total subscription price of \$2,500,000 when the Entitlement Offer concludes. GUF has also agreed to grant the Underwriter 41,666,667 free attaching options (exercisable at \$0.06 per option within 3 months of grant). If the Underwriter exercises all its options it will raise an additional \$2,500,000 for GUF. The placement of shares and options to the Underwriter will be issued within GUF's 15% placement capacity under ASX Listing Rule 7.1.

Timetable

The following timetable is indicative only. Subject to the Corporations Act (Cth) 2001 and the ASX Listing Rules, GUF has the right to vary the dates of the Entitlement Offer, extend the Closing Date or withdraw the Entitlement Offer without prior notice. The commencement of quotation of new securities is subject to confirmation from the ASX.

Event	Date
Lodgment of Prospectus with ASIC. Announcement of Entitlement Offer, Prospectus and Appendix 3B with ASX	Thursday, 10 July 2014
Notice sent to Shareholders and optionholders	Friday, 11 July 2014
Ex Date	Monday, 14 July 2014
Record Date for identifying Entitlements	Wednesday, 16 July 2014
Dispatch of Prospectus and Entitlement and Application Forms to Eligible Shareholders (Opening Date)	Monday, 21 July 2014
Closing Date	Wednesday, 30 July 2014
Securities quoted on deferred settlement basis	Thursday, 31 July 2014
ASX notified of shortfall	Tuesday, 5 August 2014
Issue of new shares and options and dispatch of holding statements	Thursday, 7 August 2014
Commencement of trading of securities on normal settlement basis	Friday, 8 August 2014

For further information please contact Jason Culpeper, General Manager Finance and Commercial, 07 3005 1534.



Peter Kane
Group Managing Director