



GUILDFORD
COAL

Guildford Coal Limited
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27 December 2013

ASX ANNOUNCEMENT

Major Shareholders Voting Intention

As announced on the ASX on Monday, 23 December 2013, both Guildford Coal (ASX ticker: GUF) and OCP Asia Hong Kong have entered into a Subscription and Implementation Deed under which it is proposed that OCP will subscribe for new convertible notes, amortising notes and detachable warrants as part of a recapitalisation proposal (Recapitalisation Proposal).

The Recapitalisation Proposal will be put to GUF shareholders for its approval under ASX Listing Rule 7.1 and for all other purposes on Monday 30th December 2013.

The board of Guildford Coal are pleased to advise that they have been informed that each of TheChairmen1 Pty Ltd and Terra Holdings Limited (together holding 44.4% of all the ordinary shares in Guildford Coal Limited) intend to vote all the Guildford Coal shares held or controlled by each of them in favour of the Recapitalisation Proposal, subject to there being no superior proposal.

As at the date of this ASX Announcement, the board of Guildford Coal is not aware of any such superior proposal.

For further information please contact Peter Kane, Group Managing Director, 07 3005 1533.

Peter Kane
Group Managing Director