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# GUILDFORD

COAL

11 November 2013

## ASX ANNOUNCEMENT

### Guildford Financing Facilities Update

Guildford Coal Limited (ASX: GUF) (the **Company**) is pleased to announce that it has entered into a binding term sheet for new financing arrangements with OCP Asia. The new financing will total USD\$65 million and will comprise 2015 Convertible Bonds and 2016 Amortising Notes with Detachable Warrants. The Bonds and Notes will re-finance all of the company's outstanding Convertible Bonds and are subject to completion of final documentation.

These new financing arrangements:

- Materially extend the maturity of the existing financing with the first potential principal repayment not due until 2015
- Provide significant additional capital to the Company without material additional dilution to existing shareholders
- Combined with the Noble financing fully finance Guildford into first coal sales

Formal documentation is also being finalised with Noble Resources International Pte. Ltd. regarding funding of USD\$22 million to complete the current construction of the 98km haul road connecting the Company's Baruun Noyon Uul mine (formerly North Pit) with the China border and coal distribution hub at Ceke.

The OCP and Noble financings will complete the Company's current funding requirements for the completion of the current road construction and mine site preparations to ensure that the Company's Baruun Noyon Uul mine's first sale of coal into China will be delivered during Q1 2014.

For further information please contact Peter Kane, Chief Executive Officer, 07 3005 1533.

**Kon Tsiakis**  
**Company Secretary**