



GUILDFORD

COAL

16 October 2013

ASX ANNOUNCEMENT

Appointment of Director and CFO

Guildford Coal (ASX:GUF) is pleased to confirm the appointment of Mr Peter Kane, a Mining Engineer with 25 years' experience in the mining industry throughout Australia and New Zealand, as a Non-Executive Director. This appointment is another key step for Guildford in making the transition from explorer to producer/seller.

Mr Kane held Chief Executive Officer roles at both Boardwalk Resources and Aston Resources before being appointed Chief Operating Officer – Projects with Whitehaven Coal following the merger of Whitehaven with Aston. Previously, Mr Kane spent 3 years as Chief Operating Officer with Macarthur Coal, leading the Company's mines and project developments in Queensland prior to the purchase of Macarthur by Peabody. During his tenure at Macarthur Coal and Aston, Mr Kane also covered the role of Joint Venture Chair on multiple operations with numerous JV partners.

Prior to that, Mr Kane spent 10 years with Leighton (contractors) in various roles including General Manager of the Australian mining contractor business. His earlier career included 10 years with BHP in their iron ore and coal divisions.

Guildford Coal further advises that Mr Michael Wotherspoon has left his position as Chief Financial Officer of Guildford Coal.

Mr Mark Reynolds, currently Project Director – North Queensland, will be appointed to the role of acting-CFO whilst a search is undertaken for a new CFO. Mr Reynolds is a Certified Practising Accountant and a member of the Australia Society of CPA's. He holds a Bachelor of Business from the Queensland University of Technology.

Mr Reynolds started with GUF in May 2013 and has an extensive background in financial, commercial and strategic management. Mr Reynolds is familiar with the current suite of issues so his appointment will make for a relatively seamless transition.

The appointment of Mr Kane as Non-Executive Director and the transition to Mr Reynolds as acting-CFO will take effect immediately.

For further information please contact Peter Westerhuis, Group Managing Director, 07 3005 1537.

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Company Secretary