



GUILDFORD
COAL

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3 April 2013

Company Announcements Office
ASX Limited

Update: Personnel and Office Changes

Guildford Coal (ASX: GUF) is pleased to announce the appointment of Mr Mark Reynolds to the position of Project Director – North Queensland. Mr Reynolds will start on 1st May 2013 and replaces Mr Mark Turner who resigned in March 2013. Mr Reynolds comes to Guildford from Xstrata with an extensive background in financial, commercial and strategic management. He will have carriage of the further development and commercialisation of Guildford Coal's Queensland project portfolio. Mr Reynolds will report to the Managing Director, Mr Peter Westerhuis.

Coinciding with the appointment of Mr Reynolds, Guildford Coal is opening a new office in the Townsville CBD. The Townsville office will be an important element in Guildford's plans to develop its North Queensland resource assets and maintain close links with the community. Mr Reynolds and his development team will be based in Townsville, effective 1st May 2013.

Guildford Coal further advises the resignation of Mr Louis Chait as Director, Company Secretary and Chief Financial Officer, effective 12th April 2013. Mr Chait has accepted a senior position with Glencore. We thank him for his valuable contribution to Guildford and wish him well in his future endeavours. Ms Kristy Bailey, currently Financial Controller, will be appointed to the role of acting-CFO whilst a search is undertaken for a new CFO. Ms Bailey will also be appointed to the role of Company Secretary.

Guildford Coal's Sydney office will also be closed after the resignation of Mr Chait. This follows earlier advice of the closing of the Newcastle Office and establishment of the corporate head office in Brisbane.

Shareholders with any queries should contact Mr. Peter Westerhuis, Managing Director, on (07) 3005 1533.

Yours faithfully

Peter Westerhuis
Managing Director