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# GUILDFORD

COAL

10 April 2013

Company Announcements Office  
ASX Limited

## Board of Directors Update

Guildford Coal (ASX:GUF) today advises that Mr Craig Ransley and Mr Mike Chester have requested temporary leave of absence from their duties as Non-Executive Directors for the duration of the current public enquiry of the NSW Independent Commission Against Corruption (ICAC). Mr Ransley and Mr Chester are witnesses at the enquiry which is in connection to matters unrelated to Guildford Coal. They do not wish their commitment to the enquiry to be a distraction to their duties at Guildford Coal.

Guildford Coal's Chairman Hon Peter Lindsay said Mr Ransley's and Mr Chester's requests have been approved by the Board with immediate effect.

Hon Peter Lindsay confirms the appointment of Mr Kon Tsiakis, a commercial litigation partner in private practice, as an Alternate-Director for the period of Mr Ransley's temporary absence. Mr Tsiakis has wide experience advising directors and companies on regulatory compliance, statutory corporate obligations as a commercial litigator and having spent a number of years as a senior enforcement analyst with the Australian Securities and Investments Commission.

Hon Peter Lindsay further advises the appointment of Mr Gary Humphrys, a chartered accountant and experienced Company Director, as an Alternate-Director for the period of Mr Chester's temporary absence. Mr Humphrys has extensive financial and commercial experience gained from many years as a Director and Executive in the mining, energy and utilities industries.

Yours Sincerely

Peter Westerhuis  
**Group Managing Director**  
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