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GUILDFORD

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26 February 2013

Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

New Board Appointments

Group Managing Director – Mr Peter Westerhuis

Following on from the announcement on 8 February 2013 regarding the appointment of Peter Westerhuis as the CEO of Mongolian Operations, the Board of Guildford Coal Limited (Guildford) is pleased to announce Peter Westerhuis has accepted the position of Group Managing Director of Guildford Coal Limited effective 27 February 2013.

Mr Westerhuis has a Bachelor of Engineering from the University of WA and a Masters of Business Administration from the University of Queensland. Prior to joining Guildford, Mr Westerhuis was an Executive Director with Idemitsu Resources Australia and the CEO of the Ensham Joint Venture. The Ensham JV owns leases in Central Queensland with reported coal resources of more than 1Bt.

Mr Westerhuis led the development and expansion of Ensham from a small open cut to a world class 9Mtpa open cut and underground mining complex employing up to 1,000 people and producing 10 different energy products for export to customers worldwide.

In addition to his technical capabilities, Mr Westerhuis has strong experience in the key areas of strategy, business development, customer relations, government & stakeholder relations, risk management and sustainability. He is particularly passionate about health & safety, people relations, operational effectiveness, aggressive business improvement and project delivery.

This appointment follows Michael Avery's resignation from the position of Managing Director and Company Secretary on the 21 January 2013. Louis Chait will continue to be the Company Secretary of Guildford.

As a result of this appointment Craig Ransley will return to his former position as a Non-executive Director of the Guildford Board. Guildford would like to thank Craig Ransley for his efforts as the Executive Deputy Chairman whilst the search for a replacement Group MD was in progress.



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Non-executive Director – Mr Tsogt

The Board of Guildford Coal Limited (Guildford) is also pleased to announce the appointment of Mr Tsogt as a Non-executive Director of Guildford Coal Limited. This appointment is part of the agreed restructure of Terra Energy Ltd whereby Guildford increased its equity in the majority of its South Gobi and Middle Gobi tenements. The restructure provided Terra Holdings Limited with the right to appoint a nominee director to the Board of Guildford Coal Limited.

Mr Tsogt has close to two decades of experience in the Mongolian public sector. He worked in the senior management of the Mongolian National Oil company and was in charge of the commercial and operational functions of the company, such as petroleum product imports and internal distribution to filling stations.

Mr Tsogt also worked as the head of the Privatisation Division of the State Property Committee and has played extensive roles in the privatisation of Mongolia's most valuable state-owned companies. He was in charge of the privatisation of the national oil and aviation companies, restructuring power generation and energy distribution enterprises and the deregulation of the energy, oil, aviation and mining sectors.

Mr Tsogt has a Masters of Business Administration from the Leeds University Business School, United Kingdom and Master of Economics and Bachelor of Economics degrees from the Mongolian State University of Agriculture with First Class Honours.

These appointments further augment the Guildford Board and will assist the Company as it remains on its exciting path transitioning from explorer to coking coal producer from the South Gobi Project.

For and behalf of Guildford Coal Limited

Mr Louis Chait

Finance Director and Company Secretary

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