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GUILDFORD
COAL

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Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

Board Change

Guildford Coal Limited (Guildford) announces that Michael Avery has resigned from the position of Managing Director (MD) with immediate effect due to ill health. Regrettably, the Guildford board has accepted Michael's resignation and wish him a speedy recovery and all the best for the future.

The Board is currently in advanced discussions with a number of highly regarded candidates to fill the role of Managing Director. In the meantime, Craig Ransley, founder of Guildford and current Non-executive Director has been appointed to the role of Executive Deputy Chairman with the full support of the Guildford Board until the appointment of the new MD.

Guildford remains on its exciting path transitioning from explorer to coking coal producer from the South Gobi Project.

For and behalf of Guildford Coal Limited

Mr Louis Chait
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