



Suite C1, 1 Honeysuckle Drive, 'The Boardwalk' Newcastle NSW 2300  
PO Box 509, Newcastle NSW 2300  
Telephone: 02 4914 5910  
Facsimile: 02 4925 3505  
www.guildfordcoal.com.au

27 November 2012

Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney NSW 2000

## **Name Change for White Mountain Project**

The Board of Guildford Coal Limited (Guildford) advise that the name of the White Mountain Project has changed to the Clyde Park Project, and the name of the holding company to Clyde Park Coal Pty Ltd. The name of the project has been changed to better reflect the actual location of the project, which is on the Clyde Park and Strathtay properties located North West of Pentland in North Queensland.

Guildford Coal Limited owns 62.7% of Clyde Park Coal Pty Limited.

Clyde Park Coal Pty Ltd is an Australian Proprietary Limited company with an independent Board and a Shareholders' Agreement and is not a Joint Venture.

### **Clyde Park Project Overview**

The Clyde Park Project is located on the north eastern edge of the Galilee Basin in Queensland. Permian coal seams are known to outcrop in this location and were previously mined in the old Oxley Creek Coal Mine. The Clyde Park Project is a potential early stage development opportunity that is well located to utilise existing rail and port capacity.

The Clyde Park Project has a JORC Inferred Resource of 623Mt of thermal coal. Potential exists to further substantially increase the Inferred Resource and ongoing drilling will focus on upgrading a portion of the Inferred Resource to Indicated and further expanding the overall resource base.

Studies in support of the IAS and EIS for the Clyde Park Project have commenced and an application for a Mining Lease is being prepared, for submission prior to the end of 2012.

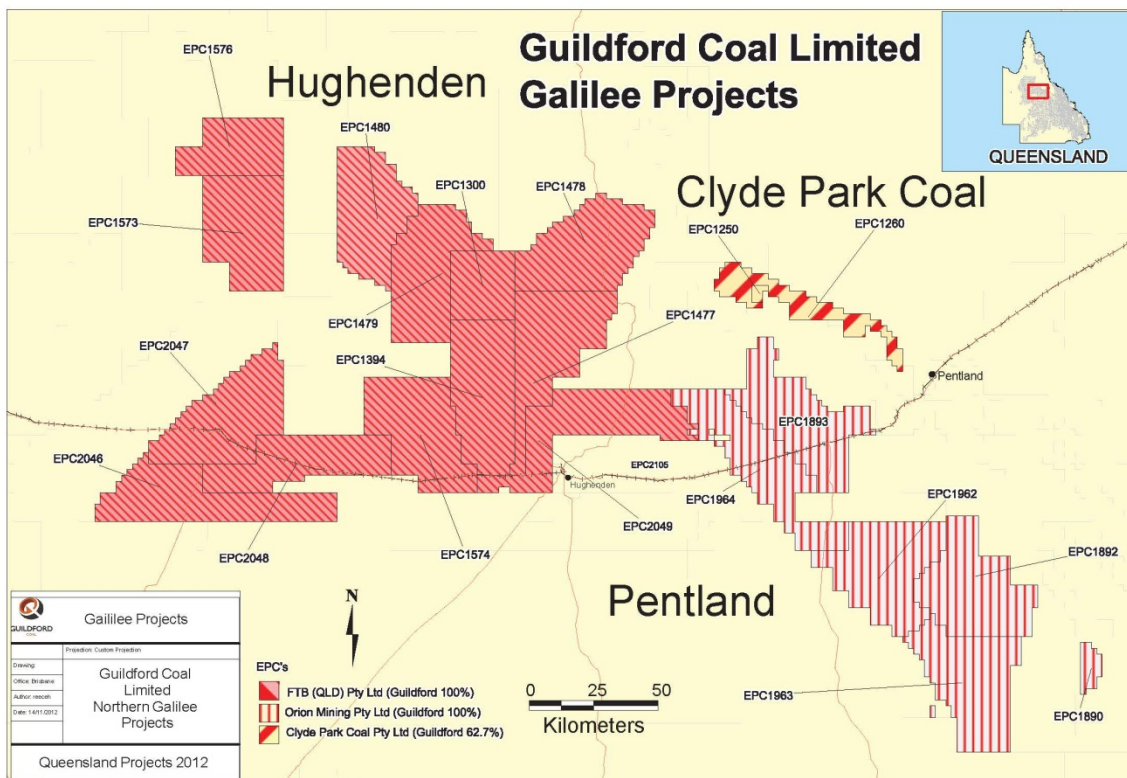
For and on behalf of Guildford Coal Limited

A handwritten signature in black ink, appearing to be "Mick Avery", written in a cursive style.

**Mick Avery**

Managing Director

T: +61(2) 4914 5910



### Competent Persons Statement

*Technical Information in this Report on Clyde Park JORC has been prepared by Kim Maloney who has over 10 years of experience in coal mining and extractive industry throughout Australia. Kim has experience within the Central Queensland coal mines and has held various roles in these mine's Technical Services, including Exploration Geologist, Mine Geologist and Geology Superintendent. Kim is a Competent Person for coal as defined by the JORC Code (2004). Kim is a Senior Resource Geologist within Moultrie Database & Modelling, a part of the Moultrie Group and holds the position of General Manager. Her principal qualifications are a Bachelor of Science from James Cook University and a Masters of Business Administration (Human Resource Management) from the Central Queensland University. Kim is a Member of The Australasian Institute of Mining & Metallurgy (# 229120) and a Member of the Bowen Basin Geological Group. Kim Maloney consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.*

*The estimates of the Coal Resources presented in this Report are considered to be a true reflection of the Coal Resources as at 21<sup>st</sup> November 2012 and have been carried out in accordance with the principles and guidelines of the Australian Code for Reporting of Coal Resources and Coal Reserves published in September 2004 (JORC Code).*



Suite C1, 1 Honeysuckle Drive, 'The Boardwalk' Newcastle NSW 2300

PO Box 509, Newcastle NSW 2300

Telephone: 02 4914 5910

Facsimile: 02 4925 3505

[www.guildfordcoal.com.au](http://www.guildfordcoal.com.au)

### **Forward Looking Statements**

*This Announcement contains certain "forward-looking statements". The words "anticipate", "believe", "expect", "project", "forecast", "estimate", "likely", "intend", "should", "could", "may", "target", "plan", "consider", "foresee", "aim", "will" and other similar expressions are intended to identify forward-looking statements. Indications of, and guidance on, future production, resources, reserves, sales, capital expenditure, earnings and financial position and performance are also forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Guildford.*