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GUILDFORD

COAL

17 October 2012

Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

The Announcement lodged today with regards to The White Mountain Project, does not trigger a payment to TheChairmen 1 Pty Ltd under the Management Agreement.

For and on behalf of Guildford Coal Limited.

Louis Chait

Chief Financial Officer
Guildford Coal
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