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GUILDFORD

COAL

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Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney NSW 2000

Director Appointment / Resignation

The Board of Guildford Coal Limited (ASX: GUF) is pleased to announce the appointment of Mr Louis Chait who holds the executive position of Chief Financial Officer as a Director of Guildford.

Mr Chait's appointment further strengthens the Board as it prepares for the commencement of coal production in the South Gobi in Mongolia.

Mr Chait will replace Mr Tony Bellas who has tendered his resignation as Non Executive Director to take up an executive role with an unlisted mining exploration company. The Board would like to take this opportunity to thank Mr Bellas for his positive contributions as a Director and wish him every success in his new role.

Guildford' Chairman the Honourable Peter Lindsay said "*On behalf of the Board, I would like to formally thank Mr Bellas for his contribution to the Company. His experience, knowledge and governance have proven extremely valuable*".

Louis Chait – Career Background

Prior to joining Guildford, Mr Chait enjoyed a successful career at Xstrata Coal spanning over a decade. He held several senior executive finance and management positions including General Manager Finance - Business Analysis and Planning and General Manager Finance - Xstrata Coal South Africa.

Mr Chait holds a Bachelors of Commerce from the University of Cape Town, is a Chartered Accountant and a member of the Australian Institute of Chartered Accountants.

The Honourable Mr Lindsay welcomed Mr Chait to the Board and commented that "*this appointment further strengthens the Board that will guide this year's transformation of Guildford from explorer to coal miner*".

For and on behalf of Guildford Coal Limited

MICK AVERY

Managing Director

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