

1 May 2012

Company Announcements Platform
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Guildford Appoints New Chief Financial Officer

The Board of Guildford Coal Limited (ASX: GUF) is pleased to announce the appointment of Mr Louis Chait to the role of Chief Financial Officer and Company Secretary of Guildford Coal Limited (Guildford).

Mr Chait's appointment further strengthens the Company's Executive Management team as it prepares for the start of coal production at the South Gobi Project in Mongolia mid-year.

Mr Chait will commence on the 1st June 2012 and will replace Norah St George who is leaving due to family health issues. The Board would like to take this opportunity to thank Ms St George for her contributions as Chief Financial Officer.

Louis Chait – Guildford Coal Limited

Prior to joining Guildford, Mr Chait enjoyed a successful career at Xstrata Coal spanning over a decade, where he held several senior executive finance and management positions including General Manager Finance - Business Analysis and Planning and General Manager Finance - Xstrata Coal South Africa.

Managing Director Mick Avery said that "Mr Chait's appointment is a further critical step on the path toward building a strong executive management capability that will guide the transformation of Guildford from explorer to coal producer".

"With production set to commence from our South Gobi open cut mine in the next few months, and other major developments anticipated in projects in the Mid Gobi, Mongolia and the Galilee Basin (in Australia), Louis' previous experience gained in supporting the growth and expansion of Xstrata Coal will be invaluable to Guildford as it follows a similar growth path".

Mr Chait holds a Bachelors of Commerce from the University of Cape Town, is a Chartered Accountant and a member of the Australian Institute of Chartered Accountants.

For and on behalf of Guildford Coal Limited,



MICK AVERY
Managing Director
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