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Company Announcements Platform
Australian Stock Exchange
10th Floor, 20 Bond Street
Sydney,
NSW 2000

Clarifying Statement – Media Report

In response to an article in the Australian Financial Review on the 12 October 2011, Guildford Coal Limited (Guildford) provides the following clarifications:

- As announced on 30 September 2011 Guildford is on track to deliver a maiden JORC Resource for the Hughenden, South Gobi and Middle Gobi Projects in October 2011
- The analysis of drilling information by competent persons remains incomplete; therefore any JORC Resource numbers reported for the Guildford Projects mentioned in this media article are purely speculative
- As required by ASX listing rules and consistent with the importance that the Guildford Board places on its compliance with continuous disclosure obligations, any JORC Resource declaration will be issued to the market when complete
- The execution of the non-binding memoranda of understanding with Australian Rail Group and the Port of Townsville were announced respectively on 11 November 2010 and 31 May 2011; no subsequent agreements have been entered into.

Yours faithfully



Michael Avery
Managing Director