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Guildford lodges EOI for additional port capacity at Abbot Point Coal Terminal

The Board of Guildford Coal Limited (ASX: GUF) is pleased to announce that the Company has lodged an Expression of Interest (EOI) with the North Queensland Bulk Port Corporation (NQBPC) for the development of stages 4 to 7 of the Abbot Point Coal Terminal.

In early June 2011 the NQBPC called for Expressions of Interest from parties interested in participating in the development of stages 4 to 7 of the Abbot Point Coal Terminal. Each of these stages would provide 30 million tonnes per annum of capacity for coal export through the port.

Guildford anticipates a large mining development at their Hughenden Project on the northern edge of the Galilee Basin potentially requiring in the order of 20Mtpa of supply chain capacity. A Memorandum of Understanding signed between Guildford, the Port of Townsville and Australian Rail Group (QR subsidiary) provides the necessary framework for the examination of the feasibility of exporting up to 10Mtpa through Port of Townsville via the Eastern Rail Access Corridor.

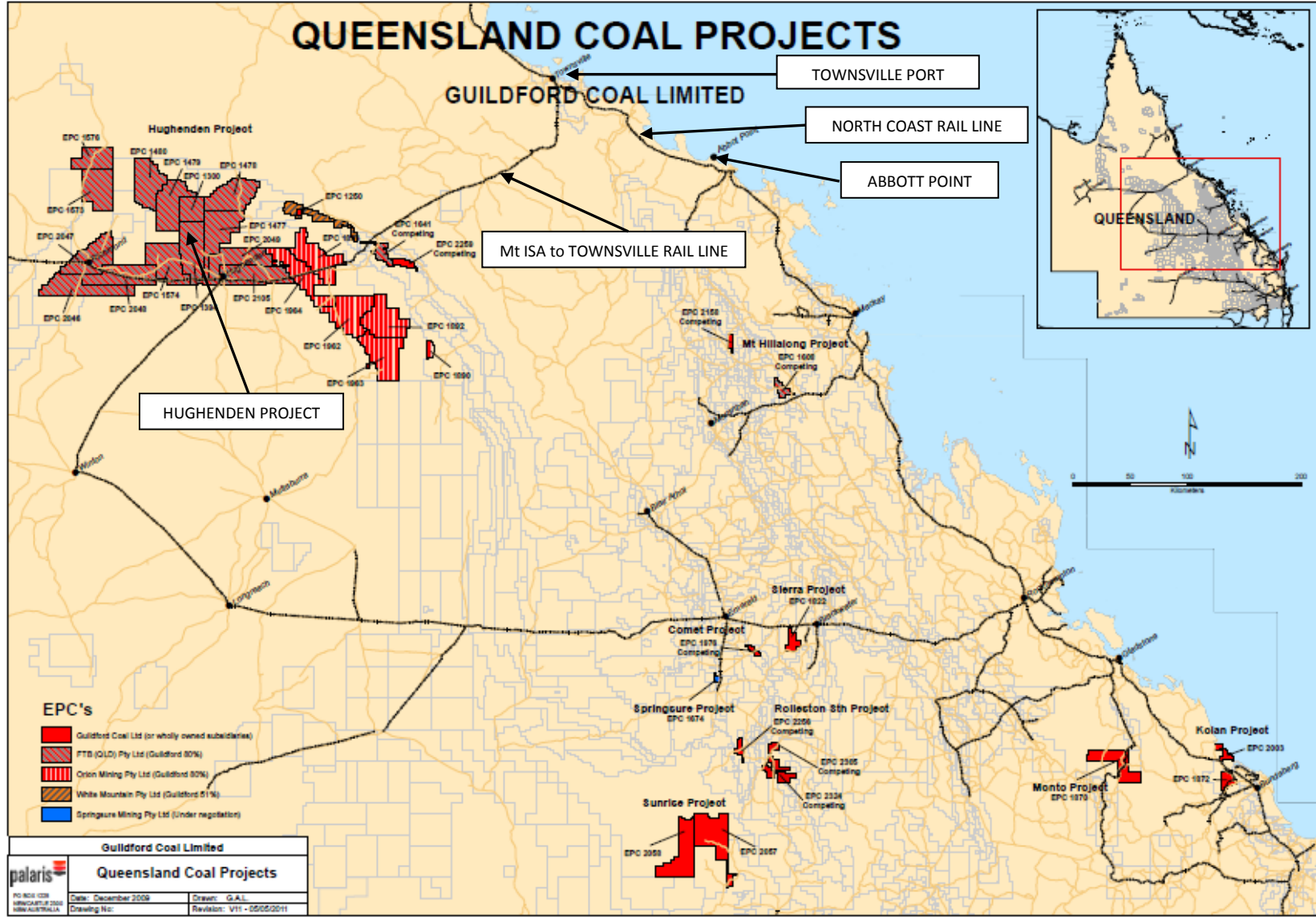
The Guildford EOI for capacity at Abbot Point Coal Terminal relates to the potential tonnage produced from Guildford from the Hughenden Project that would be over and above this initial estimated 10Mtpa potentially transported through Townsville Port. Guildford has requested access to the Abbot Point Coal Terminal as a Preferred Capacity Seeker for a Multi-User Terminal.

The Townsville to Mt Isa rail line traverses Guildford's Hughenden Project which is located at the northern end of the Galilee Basin. The rail line also connects to Abbot Point via the North Coast Line as shown on the plan on the following page.

A Scoping Study is currently underway for the Hughenden Project by Flanagan Consulting Group to assist in the preparation of an Initial Advice Statement, Terms of Reference and Environmental Impact Statement in line with Guildford's strategy of fast tracking project advancement. Additionally, the company has commenced background hydrology studies to collect data from a full wet and dry season over a 12 month period, as an input to environmental studies, and future engineering of infrastructure.

For and on behalf of Guildford Coal Limited

Mr Michael Avery
Managing Director
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GUILDFORD COAL LIMITED – PROJECT PORTFOLIO