



**GUILDFORD**  
COAL

Suite C1, 1 Honeysuckle Drive, 'The Boardwalk' Newcastle NSW 2300

PO Box 509, Newcastle NSW 2300

Telephone: 02 4914 5910

Facsimile: 02 4925 3505

[www.guildfordcoal.com.au](http://www.guildfordcoal.com.au)

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Company Announcements Platform  
Australian Stock Exchange  
10<sup>th</sup> Floor, 20 Bond Street  
Sydney, NSW 2000

### **Ulaanbaatar Office Opening in Mongolia**

On 31 March 2011, Guildford Coal Limited (Guildford) announced the acquisition of a 20% stake in Terra Energy LLC (Terra Energy) with the option to increase its shareholding to 70%. Terra Energy holds a 100% interest in 6 exploration permits that are prospective for thermal and coking coal in the South Gobi and Middle Gobi regions of Mongolia.

There are currently 4 drill rigs operating on the South Gobi tenements and 1 drill rig operating on the Middle Gobi tenements with the goal of defining mineral resources on both projects by the end of this Mongolian summer season.

As part of the advancement and commercialisation of these projects, a Terra Energy office and management team has been established in Ulaanbaatar. On Friday 10th June 2011 an official office opening ceremony took place that was attended by representatives from Guildford, Terra Energy and the Mongolian Government.



**From Right to Left:** Mr M Avery (GUF MD), Mr C Ransley (GUF Chairman), Mr Ankhbayar (TE Director), Mr Tsogt (TE Chairman)

For and on behalf of Guildford Coal Limited

Mr Mick Avery  
Managing Director  
02 4914 5910