



GUILDFORD
COAL

BOARD APPOINTMENTS

17 December 2010

ASX: GUF

SHARE INFORMATION

Issued Shares: 412m
Listed Options: N/A
Unlisted Options: N/A

BOARD OF DIRECTORS

Chairman: T. Bellas
Dep. Chairman: C. Ransley
MD: M. Avery
Non-Exec: M. Chester
Director: N. St George
Non-Exec: A. Griffith

WEBSITE

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KEY PROJECTS

HUGHENDEN (80%)

Location:
Galilee Basin, QLD

SIERRA (100%)

Location:
Bowen Basin, QLD

MARYBOROUGH (100%)

Location:
Maryborough Basin, QLD

GUILDFORD AUGMENTS BOARD WITH NEW APPOINTMENTS

The Board of Guildford Coal Ltd (ASX: GUF) is pleased to announce two key appointments to the Board, Mr Tony Bellas as Non-Executive Chairman and the Hon Alan Griffiths as Non-Executive Director, both directors are Brisbane based.

The appointment of the Hon Alan Griffiths and Mr Tony Bellas as independent directors will also serve to expand the Company's business, industry and government networks and experience and complement the skill base of the current Board, in order to advance Guildford's coal project portfolio to mineral resource status and potential development.

APPOINTMENT OF MR TONY BELLAS AS NON-EXECUTIVE CHAIRMAN

Mr Tony Bellas is an experienced company director who currently serves as Chairman of CTM Travel Limited and Non-Executive Director of ERM Power Limited and Australian Water (Qld) Pty Ltd. As well, Mr Bellas has served as a Non-Executive Director of Watpac Limited, a listed construction and civil and mining company, and is a consultant with Queensland Infrastructure Partners.

From November 2007 to June 2010, Mr Bellas was Chief Executive of Seymour Group, Queensland's largest private development and investment group.

Mr Tony Bellas had previously been Chief Executive of Ergon Energy, a Top 100 Australian company involved in electricity distribution and retailing, with assets of over \$9 Billion.

Prior to joining Ergon Energy, Mr Bellas was Chief Executive of CS Energy, Queensland's largest power generator, which he joined in December 2001 after a long career with Queensland Treasury, reaching the position of Deputy Under Treasurer.



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APPOINTMENT OF HON ALAN GRIFFITH AS NON-EXECUTIVE DIRECTOR

Hon Alan Griffiths established and was the principal of the highly awarded Quantm Ltd in 2001, now the global category leader in optimised road and rail corridor and route alignment selection for road and rail.

Quantm has successfully identified optimal route and alignment outcomes for the many of the largest infrastructure projects across the globe, including for High Speed Rail, High speed and conventional Freight Rail, many iron ore and coal haul railways in Australia and internationally, and major Freeway and Tollways systems. The company was sold to Trimble Corporation of the USA in 2006.

The Hon Alan Griffiths has achieved business success as an IT entrepreneur, hotelier, developer and investor. He served five terms in the Australian House of Representatives and held various Ministerial and Cabinet positions in the Australian Government (including as Minister responsible for the resources and energy sector). Hon Alan Griffiths has represented Australia in many International forums including in the resources and energy sector.

He brings extensive international and domestic experience to the Board of Guildford.

As a result of the augmentation to the Board, Mr Craig Ransley will step down from his current role of Chairman to assume the role of Deputy Chairman. Craig will continue to be actively involved in the Company's aggressive growth plans and operational activities.

Commenting on the additions to the Board Mr Ransley stated "we are extremely pleased to have added two high calibre independent directors who bring a wealth of relevant experience and expertise to assist in the future growth of Guildford Coal".

Craig Ransley
Deputy Chairman
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ABOUT GUILDFORD COAL

Guildford Coal has established a portfolio of coal exploration tenement areas in Queensland, Australia. Guildford Coal's tenements cover an estimated area of in excess of 21,000 square kilometres and are defined within project areas as follows:

- Hughenden Project (Galilee / Eromanga Basins);
 - FTB (Qld) Pty Ltd (Guildford 80%)
 - Orion Mining Pty Ltd (Guildford 80%)
 - Old White Mountains Coal Mine – EPC1250 (Guildford 100%)
- Maryborough Project (Maryborough Basin).
- Sierra Project (Bowen Basin);
- Comet Project (Bowen Basin);
- Sunrise Project (Surat/Bowen Basin);
- Monto Project (Nagoorin Graben).

Guildford Coal's key objective is to create shareholder value through the identification, securing and exploration and potential development of coal deposits, with a focus on the prime coal regions of Queensland.

In order to achieve this objective, Guildford Coal intends to:

- Drill and assess existing exploration permits with the aim of establishing JORC compliant resources;
- Complement and diversify Guildford Coal's existing portfolio through potential application for, and acquisition of additional coal assets;
- Undertake project development for high priority targets where economic coal deposits are proven; and
- Ultimately produce and sell a variety of coal products into export markets if successful in exploration objectives.