



GUILDFORD COAL

GUILDFORD COAL LIMITED

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ASX Limited
Companies Announcement Office
20 Bridge Street
Sydney NSW 2000

15 November 2010

Section 708A Cleansing Notice

The Company hereby confirms that 52,083,334 Ordinary Shares at A\$0.48 per share (**Placement Shares**) were issued on 15 November 2010 without disclosure to investors under Part 6D.2 of the *Corporations Act 2001* (Cth) (**Act**) and states that this notice is given to ASX Limited (**ASX**) under section 708A(5)(e) of the Act in compliance with the requirements of section 708A(6) of the Act.

The Company states that as at the date of this notice the Company:

- (a) has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (b) has complied with the provisions of section 674 of the Act; and
- (c) is not aware of any excluded information for the purposes of section 708A(6)(e) of the Act, being information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the Listing Rules of the ASX; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Placement Shares.

An Appendix 3B with respect to the issue of the Placement Shares was lodged by the Company with ASX on 15 November 2010.

Mick Avery

Managing Director