



**GUILDFORD**  
COAL

# A\$25m GUILDFORD PLACEMENT

8<sup>th</sup> November 2010

ASX: GUF

## SHARE INFORMATION

Issued Shares: 360m  
Listed Options: N/A  
Unlisted Options: N/A

## BOARD OF DIRECTORS

Chairman: C. Ransley  
MD: M. Avery  
Non-Exec: M. Chester  
Director: N. St George

## WEBSITE

[guildfordcoal.com.au](http://guildfordcoal.com.au)

## REGISTERED OFFICE

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## KEY PROJECTS

HUGHENDEN (80%)  
Location:  
Galilee Basin, QLD

SIERRA (100%)  
Location:  
Bowen Basin, QLD

MARYBOROUGH (100%)  
Location:  
Maryborough Basin, QLD

## \$25M GUILDFORD PLACEMENT TO FAST TRACK GROWTH

- Guildford Coal Limited announces an institutional placement of 52.1 million shares at A\$0.48 per share to raise A\$25 million.
- The placement of new shares to investment funds managed by Och-Ziff Capital Management Group further strengthens Guildford's balance sheet.
- Proceeds from the share placement will be directed towards:
  - Acceleration of planned exploration activities at key projects Hughenden, Maryborough and Sierra
  - Potential funding for a number of growth opportunities currently being assessed by the Company
  - Progression of negotiations to secure rail and port infrastructure
- Cash reserves will total an estimated A\$51 million following the placement.



## GUILDFORD COAL

### PLACEMENT DETAILS

- The Board of Guildford Coal Limited (ASX: GUF) is pleased to announce the placement of 52,083,334 fully paid ordinary shares in the Company at an issue price of A\$0.48 per share to raise A\$25 million and representing 12.6 % of the Company's issued capital. This price is at a 6% discount to the 30 day VWAP for Guildford of A\$0.5106.
- Following multiple expressions of interest, the shares have been placed with OZ Master Fund, Ltd., OZ Asia Master Fund, Ltd., OZ Global Special Investments Master Fund, L.P., Gordel Holdings Limited, OZ Select Master Fund, Ltd. and OZ ELS Master Fund, Ltd. ( collectively, the "Subscribers"). The Subscribers are investment funds managed by OZ Management LP or its wholly-owned subsidiary.
- Placement proceeds of A\$25 million will boost cash reserves to an estimated A\$51 million and be directed to the acceleration of exploration activities, progression of negotiations to secure rail and port infrastructure for priority projects and for working capital purposes.
- The proceeds may also be directed towards the potential funding of growth opportunities currently being assessed by Guildford.
- This share placement is within the Company's 15% capacity under ASX Listing Rules and settlement will be completed within 7 days.

### ABOUT OCH-ZIFF CAPITAL MANAGEMENT GROUP

- OZ Management LP is an operating entity of Och-Ziff Capital Management Group LLC. Och-Ziff Capital Management Group LLC is a leading global institutional asset management firm with approximately US\$27.2 billion of assets under management as of 1 November 2010.

### ABOUT GUILDFORD COAL

Guildford Coal has established a portfolio of coal exploration tenement areas in Queensland, Australia. Guildford Coal's tenements cover an estimated area of in excess of 21,000 square kilometres and are defined within project areas as follows:

- Hughenden Project (Galilee / Eromanga Basins);
  - FTB (Qld) Pty Ltd (Guildford 80%)
  - Orion Mining Pty Ltd (Guildford 80%)
  - Old White Mountains Coal Mine – EPC1250 (Guildford 100%)
- Maryborough Project (Maryborough Basin).
- Sierra Project (Bowen Basin);
- Comet Project (Bowen Basin);
- Sunrise Project (Surat/Bowen Basin);
- Monto Project (Nagoorin Graben).

Guildford Coal's key objective is to create shareholder value through the identification, securing and exploration and potential development of coal deposits, with a focus on the prime coal regions of Queensland.



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In order to achieve this objective, Guildford Coal intends to:

- Drill and assess existing exploration permits with the aim of establishing JORC compliant resources;
- Complement and diversify Guildford Coal's existing portfolio through potential application for, and acquisition of additional coal assets;
- Undertake project development for high priority targets where economic coal deposits are proven; and
- Ultimately produce and sell a variety of coal products into export markets if successful in exploration objectives.

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