



# GUILDFORD COAL

28<sup>th</sup> September 2010

Company Announcements Office  
ASX Limited

## Application to Takeovers Panel by Lenark Pty Limited

The directors of Guildford Coal Limited (**the Company**) are pleased to announce that the Takeovers Panel (**Panel**) has declined to conduct proceedings on the application made by Lenark Pty Ltd on 17 September 2010 in relation to both TheChairmen1 Pty Ltd (**Chairmen**) and the Company (**Application**).

The Panel was not satisfied that there would be:

- a change in Chairmen such as to affect the holding in the Company in a way that might give rise to unacceptable circumstances; or
- a significant change that results in the acquisition of a substantial interest in the Company not taking place in an efficient, competitive and informed market.

As a result the Panel determined that there was no reasonable prospect that it would make a declaration of unacceptable circumstances, and decided not to conduct proceedings in relation to the Application.

Yours faithfully

**Michael Avery**  
Company Secretary

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