



GUILDFORD
COAL

ASX ANNOUNCEMENT

ASX: GUF

SHARE INFORMATION

Issued Shares: 360.0m
Listed Options: N/A
Unlisted Options: N/A

BOARD OF DIRECTORS

Chairman: C. Ransley
MD: M. Avery
Non-Exec: M. Chester

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KEY PROJECTS

HUGHENDEN (80%)
Location:
Galilee Basin, QLD

SIERRA (100%)
Location:
Bowen Basin, QLD

MARYBOROUGH (100%)
Location:
Maryborough Basin, QLD

GUILDFORD COAL ENGAGES GALILEE BASIN EXPERT

GUILDFORD COAL WELCOMES TO THE EXPLORATION TEAM - MICHAEL M^CSHANE AS SENIOR GEOLOGIST.

Michael McShane is an exploration geologist with in excess of **15 years experience** spanning numerous commodities including coal, coal seam gas, oil and gold.

Most recently Michael was employed by Waratah Coal where he was an integral part of the exploration and geological team responsible for the large ALPHA “CHINA FIRST” COAL PROJECT and NORTH ALPHA PROJECT in the Galilee Basin. **This experience and knowledge will prove invaluable in unlocking the value of Guildford Coal’s Hughenden Project in the Galilee Basin.**

Prior to this role, Michael had extensive experience as a Drilling Operations Manager and Field/Rig Geologist working on the Carborough Downs Coal Mine (Vale), Tarong / Kunioon Mine (Rio Tinto), Moranbah South Coal Exploration Project (Anglo Coal), Grosvenor Coal Exploration Project (Anglo Coal), Callide and Boundary Hill Coal Mines (Anglo Coal).

Michael’s experience also includes drill target generation, geological modeling, drill database construction, maintenance and validation; statutory reporting; open-file data capture; construction of GIS databases; exploration logistics and planning of multiple exploration areas.

Michael will report to the Guildford Coal Exploration Manager Cameron Switzer and will be based from the Guildford Coal Brisbane Technical Office.

Michael’s qualifications include a Bachelor of Applied Science (Geology) from the Queensland University of Technology and a post graduate Diploma in Earth Science from University of Queensland.

ABOUT GUILDFORD COAL HUGHENDEN PROJECT

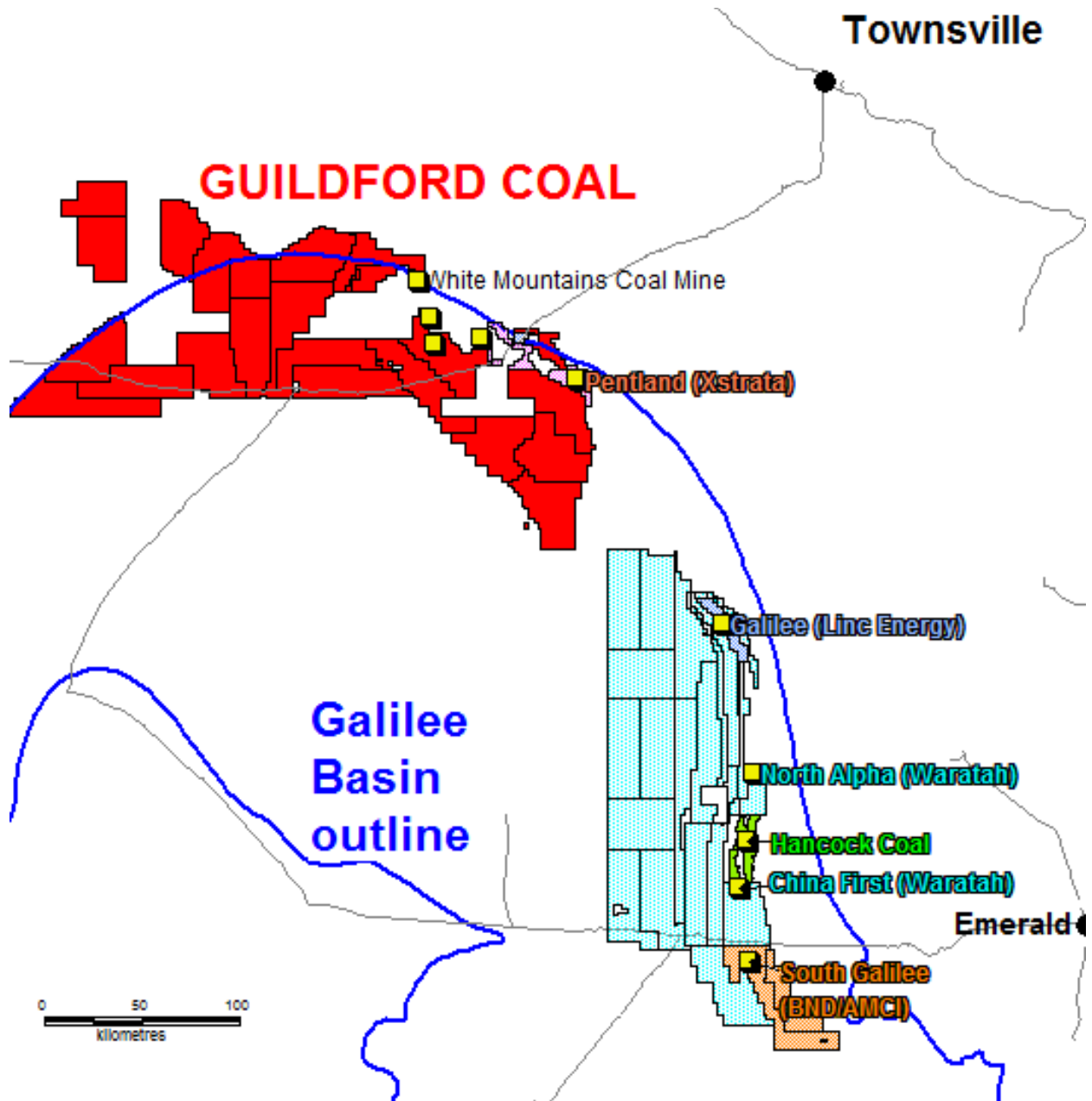
- Located in the northern end of the coal bearing **Galilee Basin** in Queensland, Australia
- Estimated **18,000 square kilometres** of exploration permit applications for coal with an estimated 6,000 square kilometres granted
- Target **large export thermal coal resource** with open cut and underground mining potential
- Located in **close proximity to infrastructure** with the Mt Isa to Townsville rail line running across the project area

The Hughenden Project has in the order of **220km** of cumulative interpreted strike extensions of the coal bearing Galilee Basin under direct control. This compares favourably with the combined total of **250km** of strike extensions across the other major Galilee Projects which include:

- Linc Energy – Galilee Project,
- Hancock Coal – Kevin’s Corner Project,
- Waratah – North Alpha Projects,
- Bandanna – South Galilee Project

These projects collectively contain a reported **22 billion tonnes** of inferred resource.

Gulford Coal's tenements are shown in relation to these other major Galilee Projects as follows:





For more information about Guildford Coal please do not hesitate to contact:

MICK AVERY

Managing Director

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Competent Person Statement

The information in this report is based on information compiled by Mr Cameron Switzer, who is a Member of the Australasian Institute of Mining and Metallurgy (112798) and the AIG (3384) and has had sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activities which are being undertaken to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Switzer is the Exploration Manager for Guildford Coal Limited and consents to the inclusion of the matters based on his information in the form and context in which it appears. Mr Switzer is an exploration geologist with in excess of 23 years experience spanning numerous commodities including coal, copper and gold.